

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. 4075

17 November 2023

**PRESCRIBED RATE OF INTEREST
(SECTION 1 OF THE PRESCRIBED RATE OF INTEREST ACT, 1975)**

- (1) Under section 1(2)(b) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), I, Ronald Lamola, Minister of Justice and Correctional Services, hereby publish past rates of interest for the purposes of section 1(1) of the Act, which precede the rate of interest referred to in paragraph (2) which are as follows:
- (a) 8.25 percent *per annum* as from 1 July 2022;
 - (b) 9.00 percent *per annum* as from 1 September 2022;
 - (c) 9.75 percent *per annum* as from 1 November 2022;
 - (d) 10.50 percent *per annum* as from 1 January 2023;
 - (e) 10.75 percent *per annum* as from 1 March 2023;
 - (f) 11.25 percent *per annum* as from 1 May 2023; and
- (2) publish a rate of interest of 11.75 percent *per annum* as from 1 July 2023, for the purposes of section 1(1) of the said Act.
- (3) Government Notice No. R.2378 of 2022 is hereby withdrawn.

Mr RO LAMOLA, MP**Minister of Justice and Correctional Services**

DEPARTEMENT VAN JUSTISIE EN STAATKUNDIGE ONTWIKKELING

NO. 4075

17 November 2023

**VOORGESKREWE RENTEKOERS
(ARTIKEL 1 VAN DIE WET OP DIE VOORGESKREWE RENTEKOERS, 1975)**

- (1) Kragtens artikel 1(2)(b) van die Wet op die Voorgeskrewe Rentekoers, 1975 (Wet No. 55 van 1975), publiseer ek, Ronald Lamola, Minister van Justisie en Korrektiewe Dienste, hiermee die vorige rentekoerse vir die doeleindes van artikel 1(1) van die Wet, wat die rentekoers in paragraaf (2) vermeld voorafgaan, soos volg:
- (a) 8.25 persent per jaar met ingang van 1 Julie 2022;
 - (b) 9.00 persent per jaar met ingang van 1 September 2022;
 - (c) 9.75 persent per jaar met ingang van 1 November 2022;
 - (d) 10.50 persent per jaar met ingang van 1 Januarie 2023;
 - (e) 10.75 persent per jaar met ingang van 1 Maart 2023; en
 - (f) 11.25 persent per jaar met ingang van 1 Mei 2023.
- (2) publiseer 'n rentekoers van 11.75 persent per jaar met ingang van 1 Julie 2023, vir die doeleindes van artikel 1(1) van die genoemde Wet.
- (3) Goewermentskennisgewing No. R. 2378 van 2022 word hierby ingetrek.

Mnr. RO LAMOLA, MP**Minister van Justisie en Korrektiewe Dienste**